

Annexure I

Eligibility criteria for Migration from NSE SME Platform to NSE Main Board

Companies proposing to migrate from NSE SME Platform to the NSE Main Board will have to satisfy the following criteria:

Sr. No.	Parameters	Migration policy from NSE SME Platform to NSE Main Board
1	Paid up Capital & Market Capitalisation	The paid up equity capital of the applicant shall not be less than ₹ 10 crores * and the capitalisation of the applicant's equity shall not be less than ₹ 25 crores** *Explanation 1 For this purpose, the post issue paid up equity capital for which migration is sought shall be taken into account. ** Explanation 2 For this purpose, capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during 3 months preceding the application date) and the post issue number of equity shares.
2	Listing period	The applicant should have been listed on SME Platform for at least 2 Years
3	Other Certificates	Certificate to the Exchange in respect of the following: • That the company has not referred to the Board of Industrial & Financial Reconstruction (BIFR) &/OR No proceedings have been admitted under Insolvency and Bankruptcy Code against the issuer and Promoting companies. • The net worth* of the company should be positive • The company has not received any winding up petition admitted by a NCLT *Net Worth – as defined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

4	The applicant desirous of listing its securities should also satisfy the Exchange on the following:	• The Company should have made disclosures for all material Litigation(s) / dispute(s) / regulatory action(s) to the stock exchanges where its shares are listed in adequate and timely manner. • Cooling period of two months from the date the security has come out of trade-to-trade category or any other surveillance action, by exchanges where the security has been actively listed • Redressal mechanism of Investor grievance • PAN and DIN no. of Director(s) of the Company • Change in Control of a Company • Utilisation of funds raised from public
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Note: -

The Exchange reserves the right to reject application on any of the following grounds:

1. The Applicant does not conform to the eligibility requirements set out herein.
2. The application is not complete in all respects and/or does not conform to the requirements set out herein.
3. The application does not contain such additional information as may be required by NSE; and/or
4. The application is false and/or misleading in any manner.
5. Any other reason as NSE may deem fit.